

For members

# What happens to my workplace pension when I leave my employer?



# We're here to support you, even after you leave your employer.

The trustees of the Aegon Master Trust have appointed us (Aegon) to administer the Scheme on their behalf. They've asked us to write and produce this communication. When we refer to we, us and our we're referring to Aegon. We'll refer to the board of trustees as the trustees, and your employer as your employer.

Even though you can no longer contribute to the plan, and your employer's contributions will automatically stop, you may be able to transfer in pension pots held with other providers into your Aegon Master Trust account. If you wish to do this, please visit [aegon.co.uk/targetplan](https://aegon.co.uk/targetplan) or get in touch with us using the contact details below.

Alternatively, you can transfer the value of the pension pot in your account to another pension provider. Transferring a pension may not be the best option for you. You may lose features, protections, guarantees or other benefits – so make sure you compare products before transferring. It's up to you to decide if this is the right decision for you. If you're not sure, speak to a financial adviser – there may be a charge for this. If you don't have an adviser, you can visit [MoneyHelper](#) to find the right one for you.

Your savings in the plan will remain invested in the account until you're ready to take your benefits.

For more information about your benefits with Aegon and your options, please contact us at [aegon.co.uk/support](https://aegon.co.uk/support), or call us on **0345 601 7721** – call charges will vary.

If your personal circumstances mean you need additional support, or if you'd like a large print, Braille or audio version of this document, please contact us on the contact number above (call charges will vary), or visit [aegon.co.uk/support/additional-support](https://aegon.co.uk/support/additional-support).

The earliest you can access your pension under current legislation is age 55 (increasing to age 57 on 6 April 2028). Please remember, the value of an investment can fall as well as rise and isn't guaranteed. The value of your pension pot when you come to take benefits may be less than has been paid in.

## Why stay with Aegon:

- Continued governance and oversight by the Aegon Master Trust trustees.
- The default investment fund, LifePath, is managed by award-winning investment fund manager, BlackRock.
- Access to TargetPlan, our online portal and all the planning tools available, including your personalised video summary to help keep you on track.<sup>1</sup>
- Access to our mobile app to help manage your savings on the go.
- Free guidance from our dedicated Aegon Assist team.
- Ability to transfer in other pension pots and keep your savings in one place.

<sup>1</sup> Please remember to update your account with a valid email address. You can update your details by signing into [your account](#).

Aegon is a brand name of Scottish Equitable plc, authorised to carry out contracts of insurance used by the Aegon Master Trust. Scottish Equitable plc is also the appointed administrator of the Aegon Master Trust by its trustees. Scottish Equitable plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 165548. Registered office: Edinburgh Park, Edinburgh, EH12 9SE - Registered in Scotland (No. SC144517). © 2024 Aegon UK plc.

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