

For employees

Example illustration

Purpose of this example illustration

This illustration gives you an indication of what you might get back if you retire at age 65.

It illustrates how investment performance affects your eventual monthly pension. It also shows the effect of our charges. **Please read this along with the key features document so that you understand the important information about benefits, our product charges, investment charges, risks, tax, your rights and your commitments.**

The Financial Conduct Authority is a financial services regulator. It requires us, Aegon, to give you this important information to help you to decide whether our group pension is right for you. You should read this document carefully so that you understand what you're buying, and then keep it safe for future reference.

What your pension might be when you take benefits

We can't predict what your pension fund might be worth when you take benefits because this will depend on several factors, for example how much is paid into your plan, investment fund performance and any charges that may apply.

The table on the next page gives you an idea of what your plan might be worth at age 65 based on a growth rate of 2.44%. The growth rate could turn out to be less or more than this. So, the fund value could be lower or higher than illustrated. Select the age closest to your current age, in the table on the next page, and the most relevant monthly contribution to see what the fund value might be, and the level of monthly income this may provide when you take benefits.

All figures have been adjusted for inflation.

The figures shown are for illustrative purposes only and aren't guaranteed. They've been calculated using standard assumptions, and don't represent either maximum or minimum amounts.

The value of an investment can fall as well as rise and isn't guaranteed. The final value of your pension pot when you come to take benefits may be less than has been paid in.

Keeping track of your pension fund

You'll be able to check the progress of your pension fund through our secure website at any time. You'll also get a statement each year to show you how your pension fund is doing and what your pension might be worth after allowing for inflation.

This isn't a personal illustration. Please speak to your scheme adviser or **contact us** if you'd like a personal illustration.

If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio version of this document please visit [aegon.co.uk/additionalsupport](https://www.aegon.co.uk/additionalsupport) or call 03456 10 00 10 (call charges will vary).

Fund value and pension income (adjusted for inflation) at age 65

Age	£50		£100		£150		£200		£250	
	Fund value	Monthly income								
20	£54,000	£290	£108,000	£581	£162,000	£871	£216,000	£1,160	£270,000	£1,450
25	£44,300	£241	£88,700	£481	£133,000	£722	£177,000	£963	£221,000	£1,200
30	£35,900	£196	£71,800	£393	£107,000	£589	£143,000	£785	£179,000	£982
35	£28,400	£157	£56,800	£314	£85,300	£471	£113,000	£628	£142,000	£785
40	£21,900	£122	£43,800	£244	£65,700	£366	£87,600	£488	£109,000	£610
45	£16,100	£91	£32,300	£182	£48,500	£274	£64,700	£365	£80,900	£456
50	£11,200	£64	£22,400	£128	£33,600	£192	£44,800	£255	£56,100	£319
55	£6,910	£40	£13,800	£80	£20,700	£119	£27,600	£159	£34,500	£199
60	£3,190	£19	£6,390	£37	£9,580	£56	£12,700	£74	£15,900	£93

Important information

- The initial monthly contribution includes any payments from your employer and from you, together with basic rate tax relief on personal contributions, as described in the key features document.
- If the initial monthly contributions shown aren't close to how much you and your employer will pay into your pension plan, you can add or divide the figures to get to the level of contribution that applies to you. For example, if there's an initial monthly contribution of £50 shown and the total

amount being paid into your plan is £25, you can half the fund value and monthly income shown for £50.

Assumptions

- The monthly contribution will increase by 3.5% each year. This is to take into account any increase in your future earnings.
- The inflation adjusted investment growth is 2.44% each year.

This takes into account the growth rate for the default investment strategy and inflation. You'll find the default investment

strategy that applies to your plan in the Plan schedule we send you later.

- An inflation rate of 2.0% a year applies. We've taken account of possible future inflation to give you an indication of how much your pension could be worth if it were payable today, as inflation reduces the buying power of all savings and investments.
- Contributions to your plan will continue until age 65.

- When you take benefits, you buy an annuity which will:
 - provide a monthly income paid for the rest of your life;
 - be paid for a minimum of five years, even if you die during this time;
 - not increase, and
 - not include a pension for your husband, wife or civil partner.
- The cost of buying the monthly income we use for illustrations is set by our regulator for use in illustrations. You'll have many choices when you take benefits and you can shop around to get a deal that suits you at that time.
- For the purpose of this illustration, the charges we've assumed for the figures shown in the table on the previous page are those shown in 'The charges we take from your plan' section below.

The charges we take from your plan

The charges associated with this illustration are shown below. Where charges are expressed as a percentage, the amount could vary as your fund value changes over time.

Annual management charge

We've assumed that you'll be charged 0.72% to cover the costs associated with managing your plan and investments.

The charges you'll pay may not be the same as the assumptions made here. However, the actual amount you pay won't be any more than this.

You can find more information on the charges that may apply to your plan in the '**Welcome to your pension**' booklet and Plan schedule we'll send you. If you'd like more information on this before you have your booklet, you can find it at aegon.co.uk/support

We may change these charge(s) in the future, as described in the '**Welcome to your pension**' booklet. We'll let you know if we make any changes to your charges.

The next section shows the possible effect of charges on the way your fund grows, along with the possible effect when all charges are taken.

How the charges can affect the value of your fund

All pension providers give this information to help you compare their charges. In the table on the next page, we show the effect of our charges based on the assumed growth rate. The growth rate could turn out to be less or more and the fund value when you take benefits may be less than the total contributions paid.

The fourth column shows the possible value of your fund if there were no charges. The fifth column shows how all charges affect the value of your fund and also illustrates what you could transfer to another pension plan.

All of the figures below have been adjusted for inflation.

Assuming your fund grows by 2.4% each year				
At end of year	Monthly contribution	The payments into your plan	Before charges are taken	After all charges are taken
1	£49	£595	£602	£600
	£98	£1,180	£1,200	£1,200
	£147	£1,780	£1,800	£1,800
	£196	£2,370	£2,410	£2,400
	£245	£2,970	£3,010	£3,000
3	£50	£1,810	£1,870	£1,850
	£101	£3,620	£3,750	£3,710
	£151	£5,430	£5,630	£5,570
	£202	£7,240	£7,510	£7,430
	£252	£9,050	£9,390	£9,290
5	£52	£3,060	£3,250	£3,190
	£104	£6,120	£6,510	£6,390
	£156	£9,180	£9,760	£9,580
	£208	£12,200	£13,000	£12,700
	£260	£15,300	£16,200	£15,900
10	£56	£6,350	£7,170	£6,910
	£112	£12,700	£14,300	£13,800
	£168	£19,000	£21,500	£20,700
	£224	£25,400	£28,600	£27,600
	£280	£31,700	£35,800	£34,500

Assuming your fund grows by 2.4% each year

At end of year	Monthly contribution	The payments into your plan	Before charges are taken	After all charges are taken
20	£65	£13,700	£17,400	£16,100
	£129	£27,400	£34,800	£32,300
	£194	£41,100	£52,200	£48,500
	£259	£54,800	£69,700	£64,700
	£323	£68,500	£87,100	£80,900
30	£75	£22,200	£31,700	£28,400
	£150	£44,400	£63,500	£56,800
	£225	£66,600	£95,300	£85,300
	£299	£88,800	£127,000	£113,000
	£374	£111,000	£158,000	£142,000
40	£87	£32,000	£51,500	£44,300
	£173	£64,100	£103,000	£88,700
	£260	£96,200	£154,000	£133,000
	£346	£128,000	£206,000	£177,000
	£433	£160,000	£257,000	£221,000

How the charges can reduce the growth rate of your fund

The charges reduce your assumed growth rate of return from 2.4% to 1.7%. This is a reduction in growth of 0.7% a year.

What we pay the scheme adviser

We may pay the scheme adviser commission. You should contact the scheme adviser if you'd like more information on this.

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